

<b>Committee:</b> Policy and Resources	<b>Date:</b> 22 March 2013
<b>Subject:</b> Policy Initiatives Fund/Committee Contingency	
<b>Report of:</b> Chamberlain	<b>Public</b>
	<b>For Information</b>
<p style="text-align: center;"><b><u>Summary</u></b></p> <ol style="list-style-type: none"> <li>1. The purpose of the Policy Initiatives Fund is to allow the Committee to respond swiftly and effectively with funding for projects and initiatives identified during the year which support the City Corporation's overall aims and objectives.</li> <li>2. The attached schedule lists the projects and activities which have received funding from the Fund for 2012/13. Whilst the schedule shows expenditure to be incurred in this financial year, some projects have been given multi-year financial support (please see the "Notes" column).</li> <li>3. It should be noted that the individual initiatives referred to have been the subject of previous reports approved by this Committee. Members will be aware that the 2012/13 Fund has been fully committed and that requests for supporting initiatives for the remainder of this year are being met from the Committee contingency. A schedule of allocations from the contingency is also attached.</li> <li>4. Members may wish to note that some £398,000 of the 2013/14 Policy Initiatives Fund has already been committed leaving a balance of £352,000 before consideration of items on today's agenda. If these items are approved the balance remaining will reduce to £189,000.</li> </ol> <p><b>Recommendation</b></p> <ol style="list-style-type: none"> <li>5. To note the content of the schedules.</li> </ol>	

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